



# HEMADRI CEMENTS LIMITED

Admin. Office : No. 3, Veerasamy Street, III Floor, West Mambalam, Chennai - 600 033.

Phone : 044-4390 7054, 4390 7062 / 4390 7068 Website: www.hemadricements.com

CIN : L26942AP198IPLC002995

HCL/SLC/BSE/2019-20

13.02.2020

To,  
Dept. of Corporate Services  
Bombay Stock Exchange Limited  
PJ Towers,  
Mumbai Samachar Marg,  
Mumbai - 400 001.

**Scip Code 502133**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – Quarter and Nine Months' ended 31.12.2019**

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we wish to inform that the Board of Directors of the Company at its meeting held on 12<sup>th</sup> February 2020 had inter-alia:

- i. Approved the Un-audited Financial Results for the quarter and nine months' ended December 31 2019. The same along with the Limited Review Report issued by the Statutory Auditors of the Company is enclosed for your kind perusal;
- ii. Reconstituted the Board Committees, post the recent sudden demise of Sri Ramachandra Rao, independent director on the Board of the Company. The details of the Committees and its reconstitution are enclosed for your kind perusal.

The Board Meeting commenced at 12 noon and concluded at 5.00 P.M.

Please take the same on record.

Thanking you,

Yours sincerely,

For Hemadri Cements Limited

Hema Pasupatheeswaran  
Company Secretary

Encl: as stated



HEMADRI CEMENTS LIMITED

Address: Vedadri Village, Jaggaiahpet Mandal, Krishna Dist (A.P) - 521 457

Unaudited Financial Results for the Quarter ended 30.09.2019 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

S.No.	Particulars	(Rs.in lakhs)					
		Three months' ended			Nine months' ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Period Ending	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Revenue from Operations	1,178.34	1,484.53	1,748.92	5,215.50	5,267.97	7,541.70
2	Other Operating Income						
3	Other Income	3.69	4.24	17.31	22.15	79.02	446.43
	<b>Total Income</b>	<b>1,182.03</b>	<b>1,488.77</b>	<b>1,766.23</b>	<b>5,237.65</b>	<b>5,346.99</b>	<b>7,988.13</b>
4	Expenses						
	a) Cost of Material consumed	309.07	346.31	475.58	1,176.09	1,259.04	1,732.54
	b) Purchase of Stock-in-Trade	-	64.94	-	91.97	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(66.51)	(47.34)	(224.49)	(202.92)	(92.67)	64.96
	d) Power and Fuel	685.92	736.25	1,174.23	2,574.14	3,034.76	4,034.03
	e) Employee benefits expenses	179.20	191.50	177.00	594.32	529.81	754.28
	f) Finance costs	22.10	23.47	20.30	65.11	20.68	70.24
	g) Depreciation and amortisation expense	25.75	25.71	27.90	77.21	83.66	111.84
	h) Other Expenses	249.27	295.76	262.82	949.03	732.43	1,152.57
	<b>Total Expenses</b>	<b>1,404.80</b>	<b>1,636.60</b>	<b>1,913.34</b>	<b>5,324.95</b>	<b>5,567.71</b>	<b>7,920.46</b>
5	Profit Before Tax and Exceptional Items(3-4)	(222.77)	(147.83)	(147.11)	(87.30)	(220.72)	67.67
6	Exceptional items						
7	Profit Before Tax (5-6)	(222.77)	(147.83)	(147.11)	(87.30)	(220.72)	67.67
8	Tax Expense						
	Current Tax	43.89	29.69				(22.29)
	Deferred Tax						
	Net Tax Expense / (benefit)				(5.72)		43.10
9	Net Profit / (Loss) for the period	(178.88)	(118.14)	(147.11)	(93.02)	(220.72)	14.32
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit and Loss	-	(2.23)				(8.92)
	(ii) Income tax on above	-	0.58				2.32
	Other Comprehensive Income	-	(1.65)	-	-	-	(6.60)
11	Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10)	(178.88)	(119.79)	(147.11)	(93.02)	(220.72)	96.20
12	Earnings Per Share						
	(a) Basic	(2.68)	(1.80)	(2.21)	(1.39)	(3.31)	1.44
	(b) Diluted	(2.68)	(1.80)	(2.21)	(1.39)	(3.31)	1.44

Notes:

- The Above Statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and Other recognised Accounting Practices and Policies adopted by the Company w.e.F01.04.2018.
- The above Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.02.2020.
- The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Financial Results for the Quarter and Nine Months' Ended 31.12.2019 and their report was placed before the Board.
- The Company has adopted IND AS 116-Leases effective from April 1,2019 as notified by The Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules 2019. The adoption of this standard does not have any material impact on the profit and earnings per share for the quarter, Also, the application of Ind AS-116 didnot have any impact on recognition and measurement of revenue and related items in the financial results.
- Previous period numbers have been regrouped wherever necessary.

Place : Chennai  
Date : 12.02.2020



for Hemadri Cements Limited

Ravi  
Chairman  
DIN:00675665



**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
HEMADRI CEMENTS LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of HEMADRI CEMENTS LIMITED, ('the Company') for the quarter and nine-month period ended 31<sup>st</sup> December, 2019.('the Statement'),being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited to making inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited standalone financial results has not been prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai.  
Date : 12-02-2020

For **B. PURUSHOTTAM & CO.**  
Chartered Accountants  
Reg. No. 002808S  
*B. S. Purush*  
**B.S. PURSHOTHAM**  
Partner  
M.No. 26785



UDIN: 20026785AAAAAQ9055

**Flat No.3-D, "PIONEER HOMES", 23/A, North Boag Road, T.Nagar, Chennai - 600 017.  
Phone : 28152515, 42013486, Fax : 42013485 Email : bpcchennai@gmail.com**



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Reconstituted Committees of Hemadri Cements Limited (Scrip Code 502133)

Name of the Committee	Previous Committee	Reconstituted Committee
<b>Audit &amp; Risk Management Committee</b>	1. Mr.B.Ramachandra Rao (Chairman) 2. Mr.D.B.N.Rao 3. Mr.G.Rajan	1. Mr.D.B.N.Rao (Chairman) 2. Mr.G.Rajan 3. Ms.R.Anandapriya
<b>Nomination &amp; Remuneration Committee</b>	1. Mr.G.Rajan (Chairman) 2. Mr.D.B.N.Rao 3. Mr.B.Ramachandra Rao	1. Mr.G.Rajan (Chairman) 2. Mr.D.B.N.Rao 3. Ms.R.Anandapriya
<b>Stakeholders' Relationship Committee</b>	1. Mr.D.B.N.Rao (Chairman) 2. Mr.P.Ravi 3.Mr.G.Rajan	No change
<b>CSR Committee</b>	1. Mr.P.Ravi (Chairman) 2. Mr.S.Vivekanandan Murugan 3. Mr.D.B.N.Rao	No change

For Hemadri Cements Limited

Hema Pasupatheswaran  
Company Secretary

