



HEMADRI CEMENTS LIMITED

Admin. Office : No. 3, Veerasamy Street, III Floor, West Mambalam, Chennai - 600 033.
Phone : 044-4390 7054, 4390 7062 / 4390 7068 Website: www.hemadricements.com
CIN : L26942AP198IPLC002995

HCL/SEC/BSE/2020-21

29.06.2020

To,
Bombay Stock Exchange Limited
Listing Department
PJ Towers,
Mumbai Samachar Marg,
Mumbai - 400 001.

Scrip Code 502133

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Quarter and Financial Year ended 31.03.2020

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we wish to inform that the Board of Directors of the Company at its meeting held today i.e., 29th June 2020, had inter-alia approved the Audited Financial Results for the quarter and Financial Year ended 31st March 2020. The same along with the Auditor's Report is enclosed for your kind perusal;

The declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 is also enclosed for your kind perusal.

The Board Meeting commenced at 3.00 P.M., and concluded at 7:00 P.M.

Please take the same on record.

Thanking you,

Yours sincerely,

For Hemadri Cements Limited

Hema Pasupatheeswaran

Company Secretary

Encl: as stated



HEMADRI CEMENTS LIMITED
CIN : L26942AP1981PLC002995
Address: Vedadri Village, JaggaiahpetMandal, Krishna Dist (A.P) - 521 457

Statement of Audited Financial Results for the Quarter and FY ended 31.03.2020 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

(Rs.in lakhs)

S.No.	Particulars	Three months' ended			Year ended	Year ended
		Period Ending			31.03.2020	31.03.2019
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Un Audited	Audited	Audited	Audited
1	Revenue from Operations	1,794.32	1,178.34	2,273.72	7,009.82	7,541.70
2	Other Operating Income					
3	Other Income	20.47	3.69	367.39	42.62	446.43
	Total Income	1,814.79	1,182.03	2,641.11	7,052.44	7,988.13
4	Expenses					
	a) Cost of Material consumed	209.93	309.07	475.66	1,386.02	1,732.54
	b) Purchase of Cement	-	-	-	91.97	-
	c) Changes in inventories of finished goods,work-in-progress and stock -in- trade	250.81	(66.51)	157.62	47.89	64.96
	d) Power and Fuel	697.86	685.92	999.27	3,272.00	4,034.03
	e) Employee benefits expenses	159.76	179.20	223.48	754.08	754.28
	f) Finance costs	14.47	22.10	49.56	79.58	67.94
	g) Depreciation and amortisation expense	28.62	25.75	28.19	105.83	111.84
	h) Other Expenses	322.92	249.27	420.14	1,271.95	1,154.84
	Total Expenses	1,684.37	1,404.80	2,353.92	7,009.32	7,920.43
5	Profit Before Tax and Exceptional Items(3-4)	130.42	(222.77)	287.19	43.12	67.70
6	Exceptional items				-	-
7	Profit Before Tax (5-6)	130.42	(222.77)	287.19	43.12	67.70
8	Tax Expense				-	-
	Current Tax	6.73	(43.89)	-	6.73	22.29
	MAT Credit	(6.73)	-	-	(6.73)	-
	Deferred Tax	24.63	-	-	30.35	(43.10)
	Excess provision written back	(1.04)	-	-	(1.04)	(14.32)
	Net Tax Expense/ (Benefit)	23.59	(43.89)	-	29.31	(35.13)
9	Net Profit / (Loss) for the period	106.83	(178.88)	287.19	13.81	102.83
10	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit and Loss	(10.78)	-	-	(10.78)	(8.92)
	(ii) Income tax on above	2.80	-	-	2.80	2.32
	Other Comprehensive Income	(7.98)	-	-	(7.98)	(6.60)
11	Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10)	98.85	(178.88)	287.19	5.83	96.23
12	Earnings Per Share					
	(a) Basic	1.48	(2.68)	4.31	0.09	1.44
	(b) Diluted	1.48	(2.68)	4.31	0.09	1.44

Notes:

- The Company's business operations comprises of a single segment viz., cement and materials
- The above Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.06.2020.
- In view of the lock-down declared across the country by the Central / State Governments due to COVID-19 pandemic during second half of March 2020, the company's operations were adversely impacted. The operations have since resumed in a phased manner in compliance with the guidelines issued by the relevant regulatory authorities and also the Company's standard operating procedures.
- The Company has adopted IND AS 116-Leases effective from April 1,2019 as notified by The Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules 2019. The adoption of this standard does not have any material impact on the profit and earnings per share. Also, the application of Ind A5-116 didnot have any impact on recognition and measurement of revenue and related items in the financial results.
- The figures for the quarter ended 31-03-2020 and 31-03-2019 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- Previous period numbers have been regrouped wherever necessary.

For Hemadri Cements Limited

Place : Chennai
Date : 29.06.2020

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PACHAMUTHU
MUTHU RAVI
U RAVI Date:
2020.06.29
18:14:33 +05'30' P.Ravi
Chairman
DIN 00675665

HEMADRI CEMENTS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31st, 2020
CIN : L26942AP1981PLC002995

Amount in Rs.


Particulars	As at 31-03-2020		As at 31-03-2019	
	Rs.	Rs.	Rs.	Rs.
Cash flows from operating activities				
Total Income for the Period (PBT)		43,12,058		67,66,805
Adjustments for:				
- Actuarial gain or (loss)	(10,77,666)		(8,92,107)	
- Depreciation and amortization expense	105,82,846		111,84,530	
- Interest income	(36,58,898)		(22,93,670)	
- Bank Guarantee commission paid and Interest Exp	79,57,837		67,94,688	
		138,04,119		147,93,441
		181,16,177		215,60,246
Changes in				
- Decrease/(Increase) In Trade Receivables	(134,92,955)		(455,25,737)	
- Decrease/(Increase) In Inventory	58,57,108		6,54,811	
- Decrease/(Increase) In Other current Financial Asset(s)	164,04,097		125,68,693	
- Decrease/(Increase) In Other current Asset(s)	75,67,965		62,00,421	
- Decrease/(Increase) In Other non-current financial assets	(34,900)		10,00,000	
- Decrease/(Increase) In Other non-current asset	(10,05,342)		55,65,146	
(Decrease)/Increase In Long term Provisions	(10,46,870)		(25,78,785)	
(Decrease)/Increase In Trade Payables current	(71,36,339)		210,18,283	
(Decrease)/Increase In other current liabilities	(14,63,617)		(235,27,027)	
(Decrease)/Increase In Other financial liabilities current	(33,58,977)		(322,75,669)	
(Decrease)/Increase In Short Term provisions current	(14,75,150)		19,05,016	
Cash generated from operations		8,15,020		(549,94,848)
Income taxes paid		(21,86,822)		(17,46,824)
Cash generated from / (used in) operations		167,44,375		(351,81,426)
Cash flows from investing activities				
Purchase of fixed assets		(62,31,335)		(944,03,361)
Interest received		36,58,898		22,93,670
Net cash generated from/(used in) investing activities [B]		(25,72,437)		(921,09,691)
Cash flows from financing activities				
Proceeds from / (repayment of) long term and short term borrowings		(81,91,178)		672,36,704
Preference dividend paid (including dividend distribution tax)				
Bank Guarantee commission paid and Interest Exp		(79,57,837)		(67,94,688)
Proceeds from long term loans		-		
Repayment of long term loans				
Net cash used in financing activities		(161,49,015)		604,42,016
Increase /(Decrease) in cash and cash equivalents		(19,77,076)		(668,49,101)
Cash and cash equivalents at the beginning of the year		97,08,960		765,58,061
Cash and cash equivalents at the end of the year		77,31,884		97,08,960
Cash & Cash equivalents:				
Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:				
Cash on hand		1,61,743		1,61,642
Balances with banks		75,70,141		95,47,318
Total cash and cash equivalents		77,31,884		97,08,960

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Hemadri Cements Limited
CIN : L26942AP1981PLC002995
Statement of Assets & Liabilities

(Rs.in lakhs)

Particulars	31.03.2020	31.03.2019
ASSETS		
Non-current Assets		
Property, plant and equipment	1,849.77	1,013.94
Capital Work in progress	-	879.34
Investment property		
Intangible assets		
Intangible assets under development		
Investments in associates	60.00	60.00
Financial assets		
a. Other investments		
b. Loans		
c. Other Financial Assets	287.61	287.27
Deferred Tax Assets (net)	-	
Other Non-current assets	1,770.41	1,760.35
Total non-current Assets (A)	3,967.79	4,000.90
Current Assets		
(a) Inventories	745.60	804.17
(b) Financial Assets		
1. Trade Receivables	1,226.00	1,091.07
ii. Cash and Cash Equivalents	77.32	97.09
iii. Bank balances other than cash and cash equivalents	99.20	265.55
iv. Loans		
v.. Other Financial Assets	30.42	28.11
(c) Current Tax Assets (Net)	289.37	349.74
Total Current Assets (B)	2,467.91	2,635.73
TOTAL ASSETS A + B	6,435.70	6,636.63
Equity and Liabilities		
Equity		
(a) Equity Share Capital	667.00	667.00
(b) Other Equity	4,119.76	4,113.93
EQUITY (C)	4,786.76	4,780.93
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other Financial Liabilities		
(b) Provisions	1.92	12.39
(c) Deferred Tax liabilities (Net)	33.55	5.99
(d) Non-current Tax liabilities (Net)		
(e) Other Non-current Tax liabilities		
NON-CURRENT LIABILITIES (D)	35.47	18.38
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	590.45	672.37
(ii) Trade Payables		
-Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	366.24	437.60
(iii) Other Financial Liabilities	123.54	157.13
(b) Other Current Liabilities	398.36	412.99
(c) Provisions	128.15	142.91
(d) Current Tax liabilities (Net)	6.73	14.32
CURRENT LIABILITIES (E)	1,613.47	1,837.32
Equity and Liabilities (C) +(D)+(E)	6,435.70	6,636.63


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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF HEMADRI CEMENTS LIMITED

We have audited the quarterly financial results of **Hemadri Cements Limited** for the quarter ended 31st March, 2020 and the year to date results for the period 01.04.2019 to 31.03.2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the numbers for the last quarter ended 31st March 2020 and the corresponding quarter ended in the previous year are the balancing numbers between the audited numbers in respect of the full financial year and the published year to date numbers upto the end of the Third Quarter of the relevant financial year.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020

Place: Chennai
Date: 29.06.2020

For B.Purushottam & Co.,
Chartered Accountants
Registration No.002808S
sd/-
B.S.Purushotham
Partner
Membership No.026785

UDIN:20026785AAAACI6268



HEMADRI CEMENTS LIMITED

Admin. Office : No. 3, Veerasamy Street, III Floor, West Mambalam, Chennai - 600 033.
Phone : 044 - 4390 7054, 4390 7062 / 4390 7068 Fax : 044-4390 7031 / 28
CINL26942AP198IPLC002995

29.06.2020

BSE Limited
Listing Department
1st Floor, P.J.Towers,
Dalal Street,
Mumbai 400001

Scrip Code:502133

Dear Sir/Madam

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, P.Ravi, Chairman of Hemadri Cements Limited, having its Registered Office at Vedadri Village, Jaggaiahpet Mandal, Krishna District, in terms of the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, confirm and declare that the Statutory Auditors of the Company, B.Purushottam & Co., *Chartered Accountants* (Registration No.002808S) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the year ended on March 31, 2020.

This declaration is for your information and record, please.

Thanking you,
Yours sincerely
For Hemadri Cements Limited

P.Ravi
Chairman

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